

Comparing European Deposit Guarantee Schemes (DGS) and the UK's FSCS SCV: Key Insights & Best Practices

Exploring Country-wise of DGS in Europe

The [2014 EU DGSD](#) laid the groundwork, but each country has customised its approach. This section compares the variations in coverage limits, payout processes, and other provisions, offering valuable insights for aligning best practices and enhancing regional consistency in depositor protection.

Countries	DGS Authority	Coverage Limit	Currency	Who Is Covered	Submission Frequency	Mode of Submission	Compensation Timeframe	Key Features
Latvia	Financial and Capital Market Commission (FCMC)	100000.00	Euro (€)	Individuals, SMEs, and legal entities	Annual	Electronic Submission	7 working days	Covers deposits in all currencies
Slovakia	Deposit Protection Fund (Fond ochrany vkladov)	100000.00	Euro (€)	Retail depositors, SMEs	Slovakia	Online and Paper	7 working days	Covers deposits, excludes investment instruments
Italy	Fondo Interbancario di Tutela dei Depositi (FITD)	100000.00	Euro (€)	Individuals and businesses	Annual	Digital Reporting	7 working days	Payout is per depositor per institution

Bulgaria	Bulgarian Deposit Insurance Fund (BDIF)	100000.00	Bulgarian Lev (BGN)	Natural and legal persons	Semi-Annual	Digital Submission	7 working days	Covers term deposits and current accounts
Croatia	State Agency for Deposit Insurance and Bank Resolution	100000.00	Euro (€)	All account holders, excluding financial institutions	Annual	Online Submission	7 working days	Includes joint accounts
Denmark	Danish Guarantee Fund for Depositors and Investors	100000.00	Danish Krone (DKK)	Depositors, including minors	Annual	Digital Filing	7 working days	Separate coverage for pension accounts
Netherlands	Dutch Deposit Guarantee System (DNB)	100000.00	Euro (€)	Individuals, SMEs	Quarterly	Electronic Submission	7 working days	Joint accounts receive double coverage
Estonia	Guarantee Fund (Tagatisfond)	100000.00	Euro (€)	Individuals and micro-enterprises	Annual	Online Submission	7 working days	Includes online accounts
Belgium	Guarantee Fund for Financial Services	100000.00	Euro (€)	Individuals and SMEs	Quarterly	Online and Manual Filing	7 working days	Covers term deposits and savings accounts
Poland	Bank Guarantee Fund (BFG)	100000.00	Polish Zloty (PLN)	Individuals, non-financial entities	Semi-Annual	Digital Reporting	7 working days	Applies to both residents and non-residents
Romania	Bank Deposit Guarantee Fund (FGDB)	100000.00	Romanian Leu (RON)	Retail and small businesses	Annual	Electronic Submission	7 working days	Covers all deposit types

Luxembourg	Luxembourg Deposit Guarantee Association (AGDL)	100000.00	Euro (€)	Individuals and small enterprises	Annual	Digital Filing	7 working days	Guarantees coverage across multiple institutions
France	Fonds de Garantie des Dépôts et de Résolution (FGDR)	100000.00	Euro (€)	Individuals, associations, and businesses	Slovakia	Online Submission	7 working days	Includes e-money and prepaid cards
Czech Republic	Financial Market Guarantee System (GSFT)	100000.00	Czech Koruna (CZK)	Individuals and SMEs	Semi-Annual	Online and Manual Filing	7 working days	Includes savings and current accounts
Slovenia	Bank of Slovenia	100000.00	Euro (€)	All account holders, excluding financial institutions	Annual	Electronic Reporting	7 working days	Covers joint accounts
Germany	Federal Financial Supervisory Authority (BaFin)	100000.00	Euro (€)	Individuals, SMEs	Slovakia	Digital Submission	7 working days	Includes protection for trust accounts
Switzerland	esisuisse	100000.00	Swiss Franc (CHF)	Natural persons, SMEs	Annual	Digital Filing	7 working days	Covers foreign currency accounts
Spain	Deposit Guarantee Fund for Credit Institutions	100000.00	Euro (€)	Individuals, SMEs, and associations	Annual	Online and Paper	7 working days	Includes joint accounts
Finland	Deposit Guarantee Fund (DGFM)	100000.00	Euro (€)	Retail depositors	Annual	Online Submission	7 working days	Payouts for merged banks within same timeframe

Portugal	Portuguese Deposit Guarantee Fund (FGD)	100000.00	Euro (€)	Individuals, non-financial entities	Semi-Annual	Digital Submission	7 working days	Includes dormant accounts
Austria	Deposit Protection Austria	100000.00	Euro (€)	Natural persons, SMEs	Slovakia	Online Reporting	7 working days	Accounts in all EU currencies covered
Cyprus	Deposit Guarantee and Resolution of Credit and Investment Institutions	100000.00	Euro (€)	Individuals, SMEs	Annual	Online Submission	7 working days	Includes foreign deposit holders
Greece	Hellenic Deposit and Investment Guarantee Fund (TEKE)	100000.00	Euro (€)	All depositors	Annual	Digital Reporting	7 working days	Includes all types of bank deposits
Hungary	National Deposit Insurance Fund (OBA)	100000.00	Hungarian Forint (HUF)	Retail and SMEs	Annual	Online and Manual Filing	7 working days	Includes deposits in foreign currencies
Ireland	Irish Deposit Guarantee Scheme (DGS)	100000.00	Euro (€)	Retail and non-financial entities	Quarterly	Digital Submission	7 working days	Joint accounts covered separately
Lithuania	Deposit Insurance Fund (Indėlių Draudimo Fondas)	100000.00	Euro (€)	Individuals and micro-enterprises	Semi-Annual	Online Submission	7 working days	Includes term and current deposits
Malta	Malta Depositor Compensation Scheme	100000.00	Euro (€)	Individuals and businesses	Annual	Digital Filing	7 working days	Covers local and EU depositors

Sweden	Swedish National Debt Office (Riksgälden)	SEK 1,050,000	Swedish Krona (SEK)	Individuals, SMEs, and associations	Annual	Online Reporting	7 working days	Adjusted for inflation every five years